

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

B.C.W. (OP) DEPARTMENT: Loans & Advances – Loans to Government Servants – Sri P. Anjaiah, Office Subordinate, BCWD – Sanction of Motor Cycle Advance for an amount of Rs. 40,000/- for purchase of Motor Cycle Conveyance – Sanctioned – Orders – Issued.

BACKWARD CLASSES WELFARE (OP) DEPARTMENT.

G.O.Ms.No. 265

Dated: 18-08-2008.
Read the following:

1. Application from Sri P. Anjaiah, Office Subordinate, B.C. Welfare Department dt: 29-07-2008.
2. G.O.Rt.No. 3114 Fin (A&L) Deptt., dt: 21-7-2008.
3. G.O.Rt.No. 253, B.C. Welfare (OP) Deptt., dt: 8-8-2008.

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ORDER:

Under Article 231 of A.P.F.C. Volume -I, sanction is hereby accorded for an amount of Rs. 40,000/- (Rupees. Forty thousand only) to Sri P. Anjaiah, Office Subordinate, B.C. Welfare Deptt., towards Motor Cycle Advance for the purchase of a Motor Cycle.

2. The advance sanctioned in para (1) shall be subject to the following conditions.
 - (i) He should purchase a Motor Cycle and pay for it within one month from the date in which the advance is drawn. Failing which, the full amount of advance drawn together with interest shall be refunded to Government to forthwith. No extension of time for completion of the transaction will ordinarily be allowed. He should make sure himself about the availability of the vehicle in the market before he draw the advance.
 - (ii) If the actual price paid for the Motor Cycle is less than the advance drawn, the balance should be refunded to the Government. He should also produce the stamped receipt in taken of having purchased the vehicle.
 - (iii) He should execute and submit a mortgage bond in Form 14 of APFC Volume -II, as soon as vehicle has been purchased, with a report of date of insurance of the vehicle. He should keep the vehicle insured (comprehensive) against the loss or damage till the entire advance together with interest is repaid as stipulated in Article 231 of APFC Volume I.
3. The advance sanctioned in para (1) shall be recovered in (80) equally monthly installments at the rate of Rs. 500/- p.m., commencing from the pay bill to the following month in which the advance is drawn and paid to the individual and the interest @ 7.5% thereon shall be recovered in (16) monthly equal installments after the principal amount is fully recovered.
4. The advance sanctioned in para 1 above shall be carries a simple interest @ 7.5% as per the instructions laid down in Article 227 of APFC Volume- I. the rate of interest shall be revised from time to time as and when the decision made by the Government.

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5. The insurance policy should be forwarded to the Accountant General A.P., Hyderabad for perusal together with a letter in Form No. 15 of the APFC Volume No. II addressed to insurance company with whom the vehicle is insured. The comprehensive insurance policy should be renewed every year till the loan is liquidated.

6. The agreement bond in Form No., 13 of APFC Volume- II obtained from the individual is kept in the Department.

7. The expenditure shall be met from the funds released in the references 2nd and 3rd read above and debited to the Head of Account No. "MH-7610 Loans to Government Servants, MH-202 Advances for purchase of Motor Conveyance -SH (05) Loans for purchase of Motor Cycle".

8. This order does not requires the concurrence of Finance Exp. (SW) Deptt., under the rules.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T. SATYNARAYANA RAO
SECRETARY TO GOVERNMENT

To:
The individual.

Copy to:
The Accountant General, A.P., Hyderabad,
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Backward Classes Welfare (OP) Department.
The Finance A &L Department.

// Forwarded by Order//

Section Officer